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NSC BRIEFING

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I. []

on present Near East tour, he offered Naer: during Shepilov's Cairo stop

- A. 60-year loan of \$400 million for Aswan Dam.
- B. Cancellation of present Bloc arms debt.
- C. Purchase (in Sterling) of all Egypt's export cotton.
- D. Steel mill, and other plants, on low terms.

II. Naer is now considering implication of these offers for Egypt's future relations with the West.

- A. He plans to visit Moscow in August: this could be appropriate time and place for acceptance.

III. Shepilov next visited Syria, where Qunwaili tried to get a Soviet policy statement on support of Arabs against Israel.

- A. As in Egypt, Shepilov held back from direct mention of Arab-Israeli situation, spoke only of support for "just Arab causes".

IV. Next stop (25-28 June) is Lebanon. Both President Chamoun and his Foreign Minister are fearful that Shepilov may make some offer which will be hard to turn down.

- A. Lebanese leaders are in a squeeze because of popular beliefs in Soviet support of Arabs against Israel.

V. Shepilov's last stop (28-30 June) is Greece, where the Gov't is being as cool as possible.

VI. Even without any new "sales", Shepilov's trip will have impact.

- A. Egypt has been brought closer to alignment;
- B. Gov'ts in the area that now resist Soviet offers have felt new pressure.